motory Mandamus to Amalgamated

and United Copper at Suit of a Man who Bought a Few Shares to Qualify is Upheld by the Appellate Division. The Appellate Division has affirmed, opinion, a peremptory mandamus by Supreme Court Justice Truax ome wacks ago directing the officers of the United Copper Company, of which F. A. Heinze is president, and of the Amalgamated Copper Company to disclose their stock books to Joseph Fennelly, who is a stockholder in both companies. Fennelly,

under the order, can copy all the entries the so chooses. The copper companies have opposed rennelly's applications vigorously, on the gound that they were not made in good faith, but for an ulterior purpose. It was faith, but for an ulterior purpose. It was shown that he bought five shares of United experand two of Amalgamated on August 19, getting them registered on August 14, and that the very day after registration be went to the United Copper Company's transfer office and to the National City Bank, which is the agent for the Amalga-

mated, and demanded to see the stock books.

His request was refused, and later books.
His request was refused, and later a proposition was made that if he would tell why he wanted to inspect the books he might be allowed to do so. He insisted on his absolute right, and the agents of the companies declared that he had no right to see any name but his own. It was the found that Fennelly is a clerk in the uso found that Fennelly is a clerk in the effice of Lawyer Edward J. McGuire, former assistant Corporation Counsel under Low's ministration. Fennelly is only just over

Justice Truax held that regardless of the circumstances any stockholder of mord possesses an absolute right to exmine the stock books, and the Appellate vision affirms this view.

THE COTTON MARKET.

rances on a Strong and Active Liverpool Market-Bulls Give Support and Shorts Cover-Selling on the Advance Causes Some Reaction.

t was still largely a professional market. but the report that the old time bull leader savily was not without some effect. The bear leader bought for a time but later in the y turned seller.

The news was in the main bullish. Liverol was strong and reported a good demand The Continent and it light offerings. New Orleans were buying there. The spot sales in Liverpool were large. Dry goods eports were favorable. Money was easier. t the South was bad, so bad hat it interfered to some extent with business

A reaction which took place later in the day ras due rather to hammering than anything else. The market showed resisting power ad has for some time past. Much depends upon the character of the

reports, one of which, that of the ational Ginners' Association, is expected appear to-day. It is to be hoped that there be no more of the juggling with this rt which has thrown so much discredit the reports in the past. This report is Next Monday comes the report of the Census

eau, about which people are not so sure though the bears show more or less nermeness fearing that it may turn out to be I.S. Bache & Co. said: "We think too much

tion has been paid recently to the bear nyuments of a great increase in acreage the spring, as it is altogether too early for anting and climatic conditions at planting ting and climatic conditions at planting may make much of an increase impose. Undoubtedly there must be a large timerest put out at higher prices during decline of the past three weeks that will advantage of every soft spot to cover, that it is apparent that the market is said."

brokers bought early and sold later. McFadden, Mitchell, Dick, Sully, I and Bache were biyers. Messrs. Ind Norden were sellers.

A Montgomery said: "The spot were all steady, the few changes ping for the better, our prices showing is higher. There were no signs of the wavering, and the expectation is the spots and futures will continue steady, at least until the ginners are published. Even then it will be a nawhether prices will go off much be figures prove very high, as holders a position to hold and not likely to so long as the market may be worked bey abstain from marketing freely. senso long as the market may be worked if they abstain from marketing freely, spot demand everywhere is too good to ourage bear attacks on contracts at this e, when signs of a slack movement are ble. Well informed friends tell us that spts will go off considerably before long, figures were moderate enough ull side. There was a good deal about very small in sight figures eday about very small in sight figures whore the week, which if confirmed far to strangthen the market."
On the spot advanced 10 points, 11 95c., against 7.10c. last year; cans and Gulf, 12.15c., against 7.35c. New Orleans and Savannah adic., Memphis, 1-18c.; Mobile, 11 5-16c.; dec., 11 7-16c.; Memphis, 1-18c.; Mobile, 11 5-16c.; ans, 7.750 bales; Mobile, 200; Savan-Memphis, 3.250.

The total movement at the thirteen prin-tal interior towns was as follows: To day, Last week, Last year, 12,059 10,738 14,464 11,228 14,931 19,838

Istimated receipts: Friday Last week Last year. 4,000-5,000 4,942 6,037 7,000-8,000 8,891 5,902 0,500-8,000 8,574 5,781 total exports from the ports were Stures advanced 20 to 23 points, but lost closing steady at a net advance of 13 points, with estimated sales of 400,000 s. Prices as follows: | Lowest | Closing | Pret | Close | 11.35 | 11.43\(\tilde{a}\) | 11.44 | 11.25\(\tilde{a}\) | 12.7 | 11.65 | 11.70\(\tilde{a}\) | 11.78\(\tilde{a}\) | 11.78\(\tilde{a}\) | 11.78\(\tilde{a}\) | 11.78\(\tilde{a}\) | 11.79\(\tilde{a}\) | 11.78\(\tilde{a}\) | 11.78\(\tilde{a}\) | 11.78\(\tilde{a}\) | 11.79\(\tilde{a}\) |

Putures in New Orleans were as follows: Like 12.11 12.18 12.07 12.08 11.94 In Liverpool spot cetton advanced 9 points, siddling, 8.21d., against 3.81d. last year lake, 12.000 bales: imports, 17.000. Futures Evalued 6 to 8 points. Prices as follows:

MILY TREASURY STATEMENT. WASHINGTON, Jan. 4.—The statement of receipts adexpenditures of the Treasury shows: This day, This month, Fiscal year, \$2,809,555 \$6,306,686 \$303,225,435 2,080,000 5,270,000 309,371,835

e cash statement of the United States Treas-for January 4 shows: RESERVE PUND. TRUST PUNDS

really significant buying ceased when that level was crossed. Support was withdrawn in the afternoon and there was something of an redeem outstanding certificates \$1,012.939.869 old time shakeont. 44 coin and buillon.
 6dd coin and bullion
 \$86,100,885

 6dd coin and bullion
 \$86,100,885

 5ter dollars
 47,155,990

 5ter dollars
 493,858

 5ter dollars
 12,681,982

 5ter bullion
 1,244,015

 5ten dollars
 3,972,269

 5ten dollars
 3,972,269

 5ten dollars
 15,258,022

 5ten dollars
 15,258,022
 than here, a low point equivalent to 248 being reported in the forenoon. That the Lawson prediction of an immediate break to 78 had anything to do with the selling was doubtful, as London has never taken the Boston operator very seriously, but the fact that English stockholders had heard of the new ore discovery before the news leaked out here suggested that these people had more Liabilities. accurate information as to the value of the deposit than was possessed here by any one outside of Standard Oil circles, and that this Cash balance .. \$140,235,523 did not sustain previous extreme bullishness.

Paying Election Bets on the Curb. Surb brokers are at last paying up their was not in Anaconda, as the high price of cop-nal rise in Anaconda, as the high price of cop-per and the rise in silver, of which the mine

GOSSIP OF WALL STREET.

The market for the greater part of yesterday's session puzzled even the most experi-enced readers of the tape, and the traders on

the floor were hardly better able to draw conclusions as to whether the next change

in the course of prices would be up or down. On the whole after the re-overy from the

opening break prices held fairly steady, although a little feverishness was displayed

here and there, until in the last hour Mr.

Schiff's speech brought on a selling move-

ment that carried prices downward with a rapidity indicative of the serious import,

that was attached to the reference to the

possibility of a panic unless something was

done to relieve the money situation. In conservative quarters the speech was likened

to that delivered by Mr. Vanderlip at the

bankers' convention on October 11, as in each

instance dangers were pointed out while

there was yet a remedy. In each case the

object was to urge application of the remedy

while yet it could work a cure. As the Street has long recognized the need for increased

elasticity in our currency it was argued that

good would ultimately come of bringing the

deal of comment was elicited by the sturdy resistance offered by the Morgan stocks to

a decline which affected the entire list, United States Steel being a conspicouus feature in this respect. Apart from Mr. Schiff's speech

the day's developments were rather favorable, call money being distinctly easier than on

the preceding day and the public manifesting

In spite of an effort to advance Union

Pacific in the forenoon there was such a supply of stock that the price was with difficulty

put above 150, and in view of the evidently good character of the selling the traders,

instead of following the movement took the short side with considerable confidence. Sheffield & McCullough were the largest

buyers, taking about 10,000 shares, but al-

though this was heralded as Standard Oil

buying there is little doubt that appearances

in this instance were deceptive. The cause of the heaviness in the stock was disclosed

later on publication of Mr. Jacob Schiff's speech at the meeting of the Chamber of

Commerce His frame of mind could hardly be associated with bullishness on stocks.

When E. H. Harriman returned from the

Orient some weeks ago he said in an inter-

view that an era of competitive railroad building was about to succeed to an era of

competitive railroad buying, and this intima-tion of a contest with the Hill lines in the

Northwest sent a cold chill through the stock market and did more to upset confidence in

the stability of prices for securities than any development or public utterance—with one

possible exception—since that time. This possible exception is the speech delivered yesterday by Mr. Schiff. Mr. Schiff's speech concerned the money situation and his state-

ment regarding the possibility of a panic, notwithstanding his assurance that he did

not think a panic imminent just now, gave

rise to considerable uneasiness. In some cir-

cles, however, it was thought that the speech

would have a salutary effect of bringing strongly before the authorities at Washington

the necessity of relief for the money situation

and the need for enactment of such measures

as would prevent the recurrence of condi-tions similar to those which Wall Street and

the country have experienced recently when rates for call money advanced to 100 per cent.

The fact that the first really important state-ment publicly made by a member of the

tion Pacific party since E. H. Harriman gave but his somewhat sensational interview was

of a nature calculated to disturb confidence

gave rise to some cynical remarks as to the

market attitude of this group of capitalists, but the more general disposition was to con-

cede that conservatism born of conviction

as to the seriousness of money and other

express views which were not entirely rel-

shed in speculative quarters, where bullish-

ness on Union Pacific was rampant. The lack of sympathy with the rise in Union Pacific

which was on many occasions made clearly manifest, may have been founded on knowl-

edge that the dividend rate would not be in-

The strength in Atchison was explained

by one of the leading buils as follows: "Relatively to other standard railroad stocks

Atchison common has had a small advance.

which is based on last year's earnings, when the road met with a series of adverse circumstances such as is unlikely to be repeated

months some part of the Atchison road was

under water, and the cost of repairing flood damage was \$3,250,000, nearly all of which

was borne by the earnings of the last fiscal year. When in addition consideration is

given to the loss of business resulting from the floods, the cost of conducting operations

inder such circumstances and the necessity

of sending trains by roundabout routes and

over other lines the fact that 5½ per cent. was earned on the common shows that the

present dividend can be earned with a com-

fortable margin in the worst years. Earn-

the common, and as the outlook promises the

heaviest winter business ever handled on the

Atchison the full year is likely to show at least 10 per cent. for the stock. The physical condition of the property is fine, the main-

tenance expenditures being more liberal than those on other roads in the same

territory. The normal earnings of Atchison

are between 0 and 10 per cent., such a rate

having been carned when the road was in no such condition of efficiency as at present.

This gives speculative value to the common

above the measure of its & per cent. dividend

The action of Metropolitan suggested that

liquidation had ceased for the time being

and that further consideration of the pro-posed merger tended to increase the favor

with which the plan was regarded. It has been made clear that control of the new com-pany will fall into the hands of Metropolitan

interests, although for some years it is likely

to be tied up in a voting trust, the terms of

which have not yet been fully decided. It is estimated that joint operation will result in

economies of fully \$2,000,000 on the present lines, apart from consideration of what may

be saved by the elimination of competition

for new lines, whether underground or on

the surface. The element of competition

between surface lines in The Bronx had begun

to assume serious possibilities when the

merger was proposed. Joint operation will result in a reduction in the car service on many

of the trunk surface lines where the subway

and elevated roads can accommodate prac-, tically all the traffic in the non-rush hours.

These possibilities for economy and the pros-pective growth of business lead some of the

most prominent interests in the companies

to believe that the new common stock will in

The opening in Amalgamated Copper recalled the first transactions on December 18, for while by no means so sensational an open-

ing sale of 200 shares at 107-a decline of 34

from the previous night's closing—followed immediately by 7,000 shares from 106½ down to 106, had still a good deal of the same ele-

ment in it. It soon became evident that the support was good at the low level, and as a

matter of fact, it seemed as if stock was actually wanted at 107 or under, although the

London was a seller of Anaconda and the

market for the stock there was much weaker

Of course the discovery of a new ore body was not the only foundation for the phenome-

per and the rise in silver, of which the mine

time sell at very high prices.

ngs for the first five months of the present fiscal year are at the rate of 11 per cent, for

creased before next fall.

onditions had induced these interests to

a considerable desire to buy stocks.

question into greater prominence. A good

TRUST COMPANY REPORTS.

TRUST COMPANY REPORTS.

Guaranty Trust Company

Mutual Life Building, 28 Nassau Street CAPITAL, \$2,000,000 SURPLUS, \$5,500,000

STATEMENT OF CONDITION DECEMBER 30, 1905.

LIABILITIES Capital. \$2,000,000.00 New York City and State Surplus...... 5,500,000.00 Undivided Profits...... 441,041.26 2,776,412.58 14,985.42 100,000.00 Cash on Hand and in Bank. 7,088,911.59 counts Receivable 272,858.98

OFFICERS.

JOHN W. CASTLES, President. A. J. HEMPHILL, Vice-President. WM. C. EDWARDS, Treasurer. OSCAR L. GUBELMAN, Vice-President. MAX MAY, Manager Foreign Department. E. C. HEBBARD, Secretary. F. C. HARRIMAN, Assistant Treasurer. R. C. NEWTON, Trust Officer.

January List of Bond Offerings Mailed on Application.

The Mortgage-Bond Company of New York 59 Liberty Street

STATEMENT OF CONDITION DECEMBER 30, 1905

ASSETS. 1,000.00 Company's Building, 85,000.00 33.035.15 Brooklyn
Interest Receivable 64,215.02 Cash

Total.....\$49,756,511.38

30.865.17 Mortgage Bonds, Series 1 ... 212.800.00 Interest Payable 1,325.00 \$2,044,690.17

Total......\$49,750,511.38

All expenses of organization and equipment, amounting to over \$20,000, have been

RICHARD M. HURD, President. EDWIN W. COGGESHALL, Vice-President JULIAN D. FAIRCHILD, Vice-President.

GEORGE A. HURD. Vice-President. MORTON C. COGGESHALL, Treasurer. CECIL C. EVERS, Secretary.

is a large producer, afforded grounds for a rise of large proportions without reference to the other matter. Near the close the price dropped off rapdly, falling below the lowest level touched in London.

paid and charged off.

MAY PROSECUTE BANKERS. Chicago Merchants Threaten Action Because of Check Collection Fees.

CHICAGO, Jan. 4.-Criminal prosecution of all the leading bankers of Chicago has been threatened if they seek to enorce further the decree of the Clearing House Association for fees in the collection of out of town checks. This was the startling development to-day in the fight in the Illinois Manufacturers' Association, with its 1,000 members, which stands opposed to the bankers. Latest estimates of the loss to the business men of Chicago through the new collection methods put the figure at from \$7,500,000 to \$8,000,000 annually. The sentiment of the Clearing House was voiced by one of them to-day. He said: "We take no stock in the threat of criminal prosecu-tion. We have been doing this class of business for a long time at a loss, and are tired of it."

tired of it."

The basis of the impending action is found in that section of the Clearing House resolution passed December 12, in which the association seeks to force the new sys-tem of charges upon every banking institution in Chicago, regardless of their affilia-tion with the Clearing House. The purport of the resolution is that banks failing to fall in line will be denied the privileges of the

The law held over the heads of the bankers is the Sherman Anti-Trust act.

MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAT.

Arrived-THURSDAY, Jan. 4. U. S. battleship Illinois, Boston, Jan. 3. Ss Cedric, Liverpool, Dec. 27. Ss Pennsylvania, Hamburg, Dec. 23. Ss Ethlopla, Glasgow, Dec. 23. Ss Southwark, Antwerb. Dec. 23. Ss Armenlan, Liverpool, Dec. 22. Ss Consucio, Hull. Dec. 22. Ss Consucious Republics, Bernan, Dec. 23. Ss Armenian, Liverpool, Dec. 22.
Ss Consuelo, Hull, Dec. 22.
Ss Brandenburg, Bremen, Dec. 23.
Ss Hughenden, Pasagua, Cct. 3.
Ss Amazonense, Manaos, Dec. 16.
Ss Memac, Demerara, Dec. 16.
Ss Pajorna, Matanzas, Dec. 21.
Ss Merchant Prince, Santos, Dec. 9.
Ss Tagus, Barbados, Dec. 20.
Ss Graecia, Inagua, Dec. 31.
Ss Hugoma, Falardo, Dec. 12.
Ss Algonquin, Jacksonville Jan. 1.
Ss Comus, New Orleans, Dec. 30.
Ss Rio Grande, Mobile, Dec. 28.
Ss Hamilton, Norfolk, Dec. 28.
Ss Hamilton, Norfolk, Dec. 11.
Bark F. B. Lovitt, Santa Cruz, Dec. 16.

ARRIVED OUT. Ss La Lorraine, from New York at Havre. Ss Prinz Adalbert, from New York at Genoa. Ss Astoria, from New York at Glasgow.

SAILED FROM FOREIGN PORTS. Ss Palite, from Queenstown for New York. Ss Amerika, from Cherbourg for New York. Ss Shvonia, from Flume for New York.

OUTGOING STRAMSHIPS. Satt To-day. Byron, Pernambuco..... 7 30 A M Wotan, Santos...... 9 30 A M Wotan, Santos. 9 30 A M Hubert, Para 12 60 M Seminole, Santo Dointage 12 30 P M Rio Grande Mobile Sail To Morrow. ro Castle, Havana... Maraval, Grenada..

Tagus, Jamatea 12 30 P M	3 00 P M
Sthirts, Colombia	2 00 P M
El Valle Galveston	3 00 P M
121 Dago New Orleans	3 00 P M
Algonauin, Jacksonville	3 00 P M
Jefferson, Norfolk	3 00 P M
Sail Monday, Jan. 8.	0.00
Princess Anne. Norfolk	3 00 P M
INCOMING STEAMSHIPS.	
Due To-day.	
Largo Bay Girgenti	Dec. 14
Hern Hull	Dec. 17
Ougen Mary Rotterdam	Dec. 19
Nord America Naples	Dec. 18
Florida Shlelds	Dec. 19
Deletch King Antwern	Drc 23
Peneranza Vera Cruz	Dec. 28
10 Ctd Galveston	Dec. 30
Comal Galveston	Dec. 30
Due To-morrow	
Minnehaha London	Dec. 28
Philadelphia Southampton.	Dec. 30
Nation Nation	Dec 23
ComancheJacksonville	Jan. 3
Clanfungos Manzanillo	Dec. 28
Marian Colon	Dec. 31
Paloma Matanzas	Dec. 34
City of Atlanta Savannah	Jan. 3
Due Sunday, Jan. 7.	
Prinz Oskar Naples	Dec. 24
SaratogaNassau	Jan 3
San Juan	Jan 2
Grenada Trinidad Tampico Tampico	Dec. 30
Tamulco	Dec. 29
Julia Luckenbach Ponce	Jan. 1
Due Monday, Jin. 8.	
CaramaniaLiverpool	Dec. 20
La Gascogne	Dec 10
Call ornic Havre	Lec. 27
ZullaPonge	Jan. 3
El Monte New Orleans.	lan 3
El Sud	an. 2
Due Tuesday, Jan. 9.	
Prinzessin Victoria Luise. Hamburg	Dec. 28
VaderlandAntwerp	Dec. 31
Montevideo	Dec. 28

QUARTERLY REPORT of the TRUST COMPANY OF AMERICA, on the morning of first day of January, 1906. RESOURCES. RESOURCES.

Bonds and mortgages.

Amount of stock and bond investments (market value, \$12,023,889.02), book value. \$2,127,153.03 Specie
U. S legal tender notes and notes of national banks.
Other items carried as cash... \$3,652.56 106,555.00 7,013.29

693,651.78 LIABILITIES.

clations
Luc as executor, administrator, guardian, receiver, truster, committee or
depositary 475,553.64

310,682.37 Other liabilities not included under any of the above heads, viz.:
Unpaid dividends \$16,301.54
Certified checks 931,953.74
Reserved for taxes 60,000.00
Accrued interest entered on books at date of this report as a liability. 163,093.94 163,093.94 1,171,409.22

E. I. du PONT de NEMOURS POWDER

COMPANY

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1. SUPPLEMENTARY. Amount of debts guaranteed and liability thereon at the date of this report.

Total amount of interest and commissions received during the year.

All other profits received during the All other profits received during the year.

Amount of interest paid to and credited depositors during the year.

Amount of expenses of the institution during the year, excluding taxes.

Amount of dividends on capital stock declared during the year.

When payable: Oct. 2 and Dec. 30.

Taxes paid during the year.

Amount of deposits made by order of court. 264.638.63 117,333.20 210,347.18

Has each official communication directed by

year. 428,200.11
Has each official communication directed by
the Banking Department to this institution been
submitted to the Board of Directors at the neeting
held next after its receipt? Yes.
State of New York, County of New York, 8s.
OAKLEIGH THORNE, President, and RAYMOND J. CHATRY. Secretary, of the TRUST
COMPANY OF AMERICA, located and doing
husiness at No. 135 Broadway and 36 Wall Street,
in the City of New York, in said County, being
duly sworn, each for himself, says the foregoing
report, with the schedules accompanying the same,
is true and correct in all respects, to the best of
his knowledge and belief, and they further say
that the usual business of said Trust Company
has been transacted at the location required by
the banking law (Chap 68s, Laws of 1829, and not
elsewhere; and that the above report is made in
compilance with an official notice received from
the Superintendent of Banks designating the first
day of January, 1906, as the day as of which such
report shall be made.
OAKLEIGH THORNE, President.
RAYMOND J. CHATRY, Secretary.

report shall be made.

OAKLEIGH THORNE, President.

RAYMOND J. CHATRY, Secretary.

Severally subscribed and sworm to by both deponents the 4th day of January, 1906, before me,

LAWRENCE SLADE,

Notary Public, No. 101, New York County.

[SEAL OP NOTARY.] Term expires March 20, 1907.

NEW MAIL TRAIN ON CENTRAL

Prompted by the Situation in Chicago, Not

by Rivairy for the Contract. The arrival of a new mail train from Chicago at the Grand Central station about noon yesterday gave rise to a report that the Central had found it necessary to put on a new fast train, to carry mails exclusively, so as to forestall a threatened competition by the Pennsylvania for the contract. The Central has the contract and it was reported that the Pennsylvania intended to offer to carry the mails between the two cities in sixteen hours and thus get the business.

At the Grand Central station yesterday it was said that putting on the new train had nothing to do with any suggested rivalry between the two companies. The rivalry between the Burlington and Santa Fé systems West of Chicago has resulted in the delivery of Western mails to the Central in Chicago several hours carlier than formerly. Rather than let these mails lie over the Central has taken mail cars off of the usual trains and made them of the usual trains and made them up in a special train, thus bringing part of the Western mails here several hours earlier than before. The new train is not specially fast. It is classed as a twenty-four hour train and no thought of rivalry with the Pennsylvania system prompted the new arrangement.

Pere Marquette Railroad Company.

Shares of the Pere Marquette Railroad Company:

New York Realty Owners Co., shares sold at \$100 each in amounts \$100 to \$10,000, pay 3% semi-annually from date of issue. Business established ten years. Ten thousand checks paid for profits, with increased surplus show results. Particulars on request.

SPECIAL MEETING OF STOCKHOLDERS
OF
E. I. du PONT de NEMOURS POWDER
COMPANY. NEW YORK, on or before January 20th, 1903. On and after the said date the Committee reserves right to decline further deposits or to fix terms for receiving them. Copies of the said Agreement may be obtained

from either of the Depositaries. Boston, 3d January, 1906.

NATHANIEL THAYER, Chairman, WILLIAM W. CRAPO GEORGE H. NORMAN FRANCIS R. HART, Secretary Ames Building, Boston.

STOREY THORNDIKE, PALMER & THAYER. 53 State Street, Boston,

as a Government bond and the investment is per-missible under any trusteeship. Correspondence solicited. Address P. O. box 1616, Springheid, Mass. NOTICE OF REMOVAL.—The removal of the Agency of the Chartered Bank of India, Australia and China to 88 WALL STREET is unavoidably postponed till 15th January.
G. BRUCE-WEBSTER, Agent, 18 Exchange Place. Nos. 14 and 10 vesey Street

New York, December 29th, 1905.

The annual meeting of the stockholders of The Himrod Manufacturing Company for the election of four (4) Trustees, to serve for the ensuing year, and two (2) Inspectors of Election, to act as such at the annual meeting of the stockholders to be held in 1907, will be held at the office of the Company on Monday, January 8th, 1906. Polis open from 11 to 1:15 A. M. Transfer books closed until after the election.

ORIENT C. PINCKNEY, Secretary.

COMMONWEALTH (FIRE) INS. CO.

OF NEW YORK.

67 William St., Jan. 2, 1906.

The Directors have declared:
A DIVIDEND OF THREE PER CENT, and an EXTRA DIVIDEND of THREE PER CENT, upon the Capital Stock, payable on demand on or after Five PER CENT. as Interest upon the outstanding Scrip, payable on demand on or after Feb. 20, 1906;

standing Serip, payable on demand on or after Feb. 20, 1908;
TWENTY-FIVE PER CENT, in Scrip upon the Participating Policies expired in 1905, Certificates for which will be issued on demand on or after May, 15, 1908. MORTON TRUST COMPANY.

New York, December 20, 1905.

The annual meeting of the stockholders of the Morton Trust Company will be held at the office of the company, 38 Nassau Street, New York, on Wednesday, January 17, 1906, at 12 o'clock noon.

The transfer books close at 3 P. M., January 5, 1906, and reopen at 10 A. M., January 18, 1906.

H. M. FRANCIS, Secretary.

> WEST PENN. RAILWAYS COMPANY.
> Pittsburgh, Pa., January 2nd, 1906.
> DIVIDEND.
> The Directors of the West Penn. Railways Company have this day declared a quarterly dividend of 114 % of the Preferred Capital Stock of this Company out of the net earnings of the nine months of the fiscal year ending December 31st, 1905, payable February 1st, 1906, by check, to the stockholders of record January 27th, 1906. Transfer books will be closed from Saturday noon, January 27th, 1908, to 10 A. M., February 2nd, 1906. holders of record January books will be closed from Saturday noon, Januar 27th, 1908, to 10 A. M., February 2nd, 1906. W. F. KUHN, President.

DIVIDEND NO. 26.

OFFICE OF READING COMPANY.
Philadelphia, January 5, 1000 OFFICE OF READING CONTYNY.

The Board of Directors have declared from the net earnings a dividend of two per cent 2 to on the Common Stock of the Commony, to be isside on February 1st, 1906, to the stockholders of record at the close of business January 1sth, 1906, Cocks will be mailed to stockholders who have field dividend orders with the Treasurer.

W. R. TAYLOR, Secretary.

\$225,000

Augusta Union Station Company

Outstanding, \$225,000. Authorized, \$250,000. The Safe Deposit & Trust Co., Baltimore, Trustee.

Interest guaranteed under terms of lease by SOUTHERN RAILWAY, ATLANTIC COAST LINE RAILROAD, LOUISVILLE & NASHVILLE RAILROAD (AS THE LESSEES OF THE GEORGIA RAILROAD), CHARLESTON & WESTERN CAROLINA RAILWAY, CENTRAL OF GEORGIA RAILWAY, AUGUSTA SOUTHERN RAILROAD.

Entire capital Stock, except directors qualifying shares, ewned in equal proportions by SOUTHERN RAILWAY, ATLANTIC COAST LINE and LOUISVILLE & NASHVILLE R. R.

The Augusta Union Ration Co. was incorporated in 1901. It operates a passenger terminal in the city of Augusta, Ga. The present station is an entirely new building, just erected, and theroughly equipped with all moders improvements. The Company controls the passenger traffic of every ratiroad entering the city. It is leased to the above roads for fifty years, the rental being a sum equal to interest on the bonds, operating expenses and dividends of 4% upon its capital stock.

Thorough investigation has convinced us that this property possesses great value. Its facilities are essential to all the railroads entering Augusta, its real estate, which is situated in the heart of the business district, must necessarily increase in value with the growing importance of Augusta a manufacturing and distributing centre. Under the terms of the lease, none of the railroads who use this terminal could continue to use it if they failed to pay their proportion of the rental. In this respect, therefore, the station possesses great strategic value, since it controls access to the capital of Georgia for six different railroads. For the fiscal year ended June 30, 1905, the combined surplus carnings of the lessees amounted to \$16,433,437, while the annual charge upon the Augusta Union Station 4s outstanding amounts to only \$0,000.

SPECIAL CIRCULAR UPON REQUEST. PRICE 98 AND INTEREST. YIELDING 4.10%.

Potter, Choate & Prentice

NASSAU & PINE ST., NEW YORK.

\$150,000

Dated Aug. 4st, 1903.

HANOVER BANK

BUILDING.

ST. PAUL, MINNEAPOLIS & MANITOBA RAILWAY CO. CONSOLIDATED MORTGAGE 41/2 PER CENT. REGISTERED **GOLD BONDS.**

DUE JULY 1ST, 1933. INTEREST JANUARY 1ST, AND JULY 1ST. ASSUMED BY THE GREAT NORTHERN RAILWAY COMPANY. LEGAL INVESTMENT FOR TRUSTEES AND FOR THE SAVINGS BANKS OF NEW YORK AND CONNECTICUT.

Details and price on application. Vield 3.75%.

Clark, Dodge & Co.

BANKERS,

51 Wall St., New York.

The Dow, Jones & Co. Ticker and News-slips had the only report of Jacob H. Schiff's sensational Chamberof-Commerce speech on the money market conditions published before the close of the market yesterday.

% GUARANTEED SHARES

New York Realty Owners Co.,

ELECTIONS AND MEETINGS.

THE Annual Meeting of the Stockholders of the Swan & Finch Company will be held at the office

of the company, No. 151 Malden Lane, New York City, on Tuesday, January 6th, 1906, at eleven o'clock A. M., for Election of Directors and In-

spectors of Election for the ensuing year and for the transaction of such business as may come

before said meeting.

JAS. C. PEABODY, Secretary.

Nos. 14 and 16 Vesey Street

CONSOLIDATED GAS COMPANY OP NEW YORK,

4 Irving Place.

December 30, 1905.

The Annual Meeting of the Stockholders of this Company for the election of Trustees to serve during the ensuing year will be held at this office, Monday, January 22nd, 1908. Polls will be open from 12 M. to 1 P. M. Transfer books will close Saturday, January 6, at 12 M., and reopen Tuesday January 23d, 1809.

R. A. CARTER, Secretary.

MORTON TRUST COMPANY.

THE MUTUAL BANK.

New York, December 14, 1905.

The annual meeting of the stockholders of this bank for the election of Directors will be held at the banking house, No. 1232 Broadway, on Tuesday the 9th day of January, 1903, between the hours of three and four P. M.

HUGH N. KIRKLAND, Cashler.

THE ANNUAL MEETING of the stockholders of The New York Electric Lines Co. for the election of Directors will be held at the offices of the company, 170 Broadway, City of New York, on Monday, the 15th day of January, 1906. Polls will be open between 12 M. and 1 P. M. W. WILSON, Secretary. Dated New York, Jan. 5th, 1906.

THE ROSSVILLE BRICK CO.,

The annual meeting of the stockholders of the Rossville Brick Co. for the election of Directors will be held at the office of the Company, Tuesday, Jan. 9th, 1900, at 2 P. M.

DANIEL W. MORSE, Sec'y.

California Raisin Crop Sold.

on a three cent basis. By this sale uncertainty is ended in the raisin business. At

the boginning of the season a combine was formed by the growers' company and several packers. The price was set too high, and the result was that the growers in the company were unable to market their

Shareholders' Protective Committee.

The holders of more than a majority of the outstanding preferred stock and the holders of a large amount of the common stock of the Pere Marquette Rallroad Company having accepted the Agreement dated 7th December 1905, and deposited OLD COLONY TRUST COMPANY, AMES BUILDING, BOSTON, or with the MANHAT-TAN TRUST COMPANY, 20 WALL STREET,

Committee

TRUSTEES or Guardians having at their command in January, 1906, two hundred and seventy-five thousand dollars (\$275,000) can invest the same at better than 5%. The security is as solid as a Government bond and the investment is permissible under the prevention.

DIVIDENDS AND INTEREST.

The quistanding "Certificates of Profits" (Serip) of the Issue of 1901 will be REDEEMED and paid on demand on or after Feb. 20, 1906. Further interest thereon will cease whether presented for redemption or not. The Certifica's to be produced at time of payment and et. ceiled.

The Stock Transfer Books with remain closed until the 8th Instant.

JOHN M. DAGGETT, Secretary.

UNITED STATES RUBBER COMPANY.

42 Broadway, New York, January 4th, 1906.
The Board of Directors of the United States
Rubber Company has this day declared a quarterly
dividend of two per cent, on the First Preferred
Stock diacluding allouistanding "Preferred Stocks of this Comand a quarterly dividend of one and one-half per
cent, on the Second Preferred Stock of this Company, from the net earnings for the fiscal year
beginning April 1st, 1906, to Stockholders of record
at 3 P. M. on Monday, January 15th, 1906, payable,
without closing of Transfer Hooks, January 31st,
1906.

JOHN J. WATSON, JR., Treasurer.

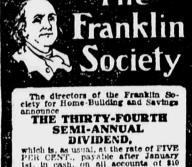
UNITED FRUIT COMPANY

THE ANNUAL MEETING of Stockholders of The American Firecracker Mfg. Co. will be held at the office of the Lispenard Machine Works, 206 Canal St., on Monday, January 15, at 3 P. M., for the purpose of changing By-1-aws and electing directors.

E. J. FLANNIGAN, Secretary. A quarterly dividend of one and three-fourths per cent, on the capital stock of this company has been declared payable January 15, 1908, at the office of the Treasurer, 131 State street, Boston, Mass., to stockholders of record at the close of business FRESNO, Cal., Jan. 4.—The entire raisin crop in the hands of the California Raisin December 30, 1005. CHARLES A. HUBBARD, Breasurer. Growers' Company has been sold to packers

Savings Banks

DIVIDENDS AND INTEREST.



SEMI-ANNUAL
DIVIDEND,
which is, as usual, at the rate of FIVE
PER CENT., payable after January
ist, in cash, on all accounts of \$10
and up to \$5,000. The Society can
lend a million more in safe, small
mortgages on New York suburban
homes, and solicits the savings of
unspeculative investors who are satisned with moderate earnings. Ask
for literature or testimonials as to
the standing of the Society.

Office open evenings till 9 o'clock to
Jan. 10. Deposits up to that date earn
from Jan. 1. from Jan. 1.

JOHN C. M'GUIRE, President,
C.O'CONNOR HENNESSY V.-P.& Mgr
GILBERT LLOYD, JR., Sec. Treas.
Three Beekman St. Hanhattan.

EMIGRANT

INDUSTRIAL SAVINGS BANK 51 Chambers St., New York.

The Board of Trustees has declared a semi-annual dividend at the late of FOUR PER CENT, per annum on all deposits entitled hereto payable on and after January 15, 1906. DEPOSITS MADE ON OR BEFORE JANUARY 10, 1906, WILL DRAW IN-TEREST FROM JANUARY 1, 1906. JAMES McMAHON, President

THE NEW YORK SAVINGS BANK.

FOUR PER CENT.

\$5 TO \$3,000. osits made on or before January 10th winterest from January 1st.
WILLIAM FELSINGER, President. JAMES L. WANDLING, Treasurer, ARCHIBALD M. PENTZ, Secretary.

Dry Dock Savings Institution, 341 & 343 BOWERY, Cor. 3d St., NEW YORK. The Trustees have declared a dividend for the six months ending Dec. 31, 1905, on all deposits entitled thereto under the by-laws, at the rate of THREE AND ONE-HALF per cent, per annum on all sums not exceeding Three Thousand Dollars, payable on and after Jan. 15, 1998.

Deposits made on or before Jan. 10 will be entitled to interest from Jan. 1, 1906.

ANDREW MILLS, President.

WM. F. PATTERSON, Asst. Secretary. NORTH RIVER SAVINGS BANK. BOTH SEMI-ANNUAL DIVIDEND.

CHARLES MIEHLING, Secretary.

The Board of Trustees have directed that interest be credited depositors on December 31st, 1905, at the FOUR PER CENT. PER ANNUM FOUR PER CENT, PER ANNUM
on deposits of \$500 and on deposits of over \$500
THREE AND ONE-HALF PER CENT on the
remainder up to \$5000. Deposits made on or before
Jan. 10th will draw interest from January ist.
SAMUEL D. STYLES, President.
ALEXANDER C. MILNE, Treasurer.
FREDERICK N. CHESHIRE, Secretary.

Metropolitan Savings Bank, 1 and 8 THIRD AVE, (opp. Cooper Institute). CHARTERED 1852.

105th Dividend. New York, Dec. 12th, 1905.
INTEREST FOR THE HALF YEAR ENDING

Three and One-Half Per Cent. Per Annum will be credited to depositors entitled thereto under the by-laws of the bank on sums from \$5 to \$3,000. INTEREST PAYABLE JANUARY 17th, MONEY DEPOSITED on or before January 10th, 1906, will draw interest from January 1st, JONATHAN B, CURREY, President. EDWARD SHERER, Secretary.

Got River Savings Bank

3 CHAMBERS STREET.

The 118th Semi-annual Dividend has been declared at the rate of FOUR PER CENT. PER ANNUM for the six months reading December 31st upon all accounts entitled thereto from \$5 to \$3,000, payable after January 10, 1906. DEPOSITS MADE ON OR BEFORE JANUARY 10 WILL DRAW INTER-EST FROM JANUARY 1.

EST FROM JANUARY 1.

CHARLES A. WHITNEY Secretary.

GREENWICH SAVINGS BANK,

S. E. Cor. 6th Ave. and 16th St.
INTEREST AT THE RATE OF FOUR PER CENT
PER ANNUM will be credited depositors for the
SIX MONTHS and THIREE MONTHS ENDING
DEC. 31, 10th, on all sums from the dollars to three DEC. 31, 1998, on all sums from five dollars to three thousand dollars, entitled thereto under the by-laws payable Jan. 15, 1999.

JOHN HARSEN RHOADES, President, JAMES QUINLAN, Treasurer.

J. HAMPDEN ROBB, Secretary.

Deposits make on or before JAN. 10, 1906, will draw interest from JAN. 1, 1906.

Union Dime Savings Institution,

DROADWAY, 32d ST. & SIXTH AVENUE.
GREELEY SQUARE, NEW YORK.
Interest three and one half per cent, from \$5 to
65,000. Oredited January 1st, payable January 1st 2
or any time later.
Morey deposited on or before January 10th draws
Interest train the first.
CHARLES E. SPRAGUE, President.
FRANCIS M. LEAKE, Treasurer.
WILLIAM G. ROSS, Secretary.